

**ARK INFOSOLUTIONS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY**

CSR & Sustainability Policy



ARK Infosolutions Private Limited

Registered office: F-28, Okhla Industrial Area, PHASE-1, Delhi-110020

Corporate Office: Second Floor, A-11 Khemka Square Sector-4, Noida-201301

CIN: U72900DL2012PTC238615

Table of Content:

S. No.	Particulars	Page No.
1.	Introduction	3
2.	Objective and Scope/Focus Area(s)	3
3.	Definitions	4
4.	Annual Budget For CSR Activities	4
5.	Implementation & Execution	4
6.	CSR Projects or Program	4-5
7.	Monitoring Process	5
8.	Expenditure	6
9.	Annual Report On Corporate Social Responsibility (CSR) Activities For The Financial Year Ended March 31, 2024	6-9
10.	Location	9
11.	CSR reporting and Display	9
12.	Policy review	9

1. Introduction:

a) **CSR Concept and Meaning**

"CSR" stands for "Corporate Social Responsibility," which means a business practice where companies integrate social and environmental considerations into their operations, going beyond just profit-making to positively impact the community and environment they operate in, often considering a "triple bottom line" of economic, social, and environmental factors; essentially, acting ethically and responsibly towards stakeholders and society at large.

b) **CSR in India**

CSR in India has traditionally been seen as a philanthropic activity. While the corporate houses have been traditionally engaged in doing CSR activities voluntarily, the new CSR provisions put formal and greater responsibility on companies to set out clear framework and process to ensure strict compliance.

c) **ARK Philosophy**

The concept of Corporate Social Responsibility (hereinafter referred as “CSR”) has gained prominence from all avenues. Organizations have realized and understood that for upliftment of the society, it is necessary to integrate its business processes with the social progress. ARK strives to be socially responsible Company and strongly believes in development which is beneficial for the society at large. As a corporate citizen receiving various benefits out of society, it is our co-extensive responsibility to pay back in return to the society in terms of helping needy people, keeping the environment clean and safe for the society by adhering to the best industrial practices and adopting best technologies, and so on. It is the Company’s intent to make a positive contribution to the society in which the company lives and operate.

The Company’s focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations. The Company adopts this CSR policy as a strategic tool for sustainable growth of an organization and title this policy as “*ARK Infosolutions Private Limited CSR Policy*”.

2. OBJECTIVE AND SCOPE:

The objective of the ARK Infosolutions Private Limited CSR Policy is to:

- (i) Directly or indirectly take up programs that benefit the communities in and around the places where the Company operates or will operate in future;
- (ii) Enhancing the quality of life & economic well-being of the local populace through the reputed and registered Trusts / Societies;
- (iii) Generate, through its CSR initiatives, a community goodwill for ARK Infosolutions Private Limited and help enforce a positive and socially responsible image of ARK Infosolutions Private Limited as a corporate entity.
- (iv) Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and including contribution to the Swach Bharat Kosh set-up by the central government for the promotion of sanitation and making available safe drinking water;
- (v) The Company is operating from different parts of the Country and thus, our CSR activities will be focused on the needy and poor section of the society around the areas where the Company is operating or will operate

in future. The CSR activities shall be majorly focused to maintain the quality, health, safety in every aspect of the society at large.

3. DEFINITIONS:

- a) **Board of Director or Board** means the Board of Directors of the Company, as constituted from time to time;
- b) **Company** means a Company incorporated under the Companies Act, 2013 or under any previous Company Law;
- c) **CSR Programmes** means Programmes, projects and activities carried out in this regard are the subject matter of this policy;
- d) **Policy** means Corporate Social Responsibility Policy.

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013 or any other applicable regulation.

4. ANNUAL BUDGET FOR CSR ACTIVITIES:

In order to achieve the objectives enlisted in the CSR Policy of the Company, the Company shall allocate such amount as determined by and approved by the Board of Director in consonance with the applicable legal provisions.

The surplus, if any, arising out of the CSR projects or programs or activities shall not form part of business profit and shall be utilized in the CSR activities only.

5. IMPLEMENTATION & EXECUTION:

- (i) The Company shall invest in CSR activities/ programs and activities which falls within the purview of the Act and as may be amended by the ministry from time to time.
- (ii) The approved CSR activities/projects may be implemented directly or through a registered trust or registered society or a Company with charitable objects, established by the Company or its holding or subsidiary or associate company under Section 8 of the Companies Act, 2013. If such trust or society or company is not established by the company or its holding or subsidiary or associate company then the CSR activities/projects can be carried on through an independent registered trust or registered society or company with charitable objects, which shall have a track record of 3 years in undertaking similar activities/projects.

6. CSR PROJECTS OR PROGRAM:

The objective of our CSR Policy is not only to help people by providing facilities for health, education, civic amenities etc. but also to create opportunities for development of skills, employment including self-employment. Accordingly, the activities that may be taken up to fulfil the objectives are as follows:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care by making investment for the construction of emergency wards by high technology equipped equipments etc. and sanitation and making available safe drinking water by installing and providing the water purifiers;
- (ii) Promoting education by constructing additional labs, classrooms etc., including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or State Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) Rural development projects.

7. MONITORING PROCESS:

The Board will meet periodically to discuss the progress of CSR activities and apprise the Board with the progress and action plan, from time to time and the Board of Directors of the Company shall review the progress of CSR activities/projects once in every Six (6) months.

8. EXPENDITURE:

- a) CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan;

- b) The Board of ARK to ensure that at least 2% of the average net profits of the company made during the three immediately preceding financial years is spent on CSR initiatives undertaken by ARK;
- c) All expenditure towards the programs will be diligently documented;
- d) In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in Board report.
- e) CSR activities shall not include the activities/projects undertaken in pursuance of normal course of business of the company. Further the CSR activities/projects which is pursued only for the benefit of the employees of the Company and their families shall not be considered as prescribed CSR activities/projects.

9. ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024:

1. Brief outline on CSR Policy of the Company.

Refer Section 15 of this report wherein brief on Corporate Social Responsibility is defined. In addition to this, the CSR Policy is displayed on the website of the Company i.e. www.arkinfo.in.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
	Company falls under the purview of section 135(9) of the Companies Act, 2013 and hence not required to constitute a CSR Committee.			

3	Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	https://www.arkinfo.in
4	Executive Summary along with web-link of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	Not applicable

5	(a) Average net profit of the company as per section 135(5).	INR 9,67,97,369 /-
	(b) Two percent of average net profit of the company as per section 135(5)	INR 19,35,947/-
	(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil
	(d) Amount required to be set off for the financial year, if any	Nil
		INR 19,35,947/-

	(e) Total CSR obligation for the financial year (7a+7b-7c).
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6. (a) CSR amount spent or unspent for the financial year:

(i) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project u/s 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	Not Applicable											
	Total											

(ii) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Contribution made to Rotary Foundation (Ind) through our trust for donating certain medical equipment to a project-Infrastructure of Eye Hospital	Promoting Health	Yes	Delhi		INR 20,00,000	No	Seth Parmanand Khemka-Charitable Trust	CSR00002074

Total				INR 20,00,000/-			
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(b) Amount spent in Administrative Overheads Nil

(c) Amount spent on Impact Assessment, if applicable Nil

(d) Total amount spent for the Financial Year (8b+8c+8d+8e) INR. 20,00,000/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
INR 20,00,000 /-	NA	-	-	-	-

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	INR 19,35,947/-
(ii)	Total amount spent for the Financial Year	INR 20,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	INR 64,053/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	INR 64,053/-

7. (a) Details of Unspent CSR amount for the preceding three financial years:

There is no unspent CSR amount from the preceding three financial years.

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account u/s 135 (6) (in Rs.)	Balance Amount in unspent CSR account u/s 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section 135(5), if any.		Amount remaining to be spent in succeeding FY (in Rs.)	Deficiency, if any
					Amount (in Rs).	Date of transfer.		
1.	2022-23	NA		NA	NA	NA	NA	

2.	2021-22	NA		NA	NA	NA	NA	
3.	2020-21	NA		NA	NA	NA	NA	
	Total							

8 Whether any capital assets have been created or acquired through CSR amount spent in the financial years: No
Furnish details relating to such assets so created or acquired through CSR spent in the financial year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or Asset(s)	Date of creation	Amount of CSR spent	Details of entity/ Authority/ beneficiary of the registered owner
NA					

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

There is no unspent amount during the financial year 2023 -24.

10. LOCATION:

All CSR projects/ programs under this policy shall be undertaken in India. The Board shall decide on locations for implementation of the CSR projects/ programs.

11. CSR REPORTING AND DISPLAY:

The Company shall include in the Annual Report the details about the policy developed and implemented by the Company on CSR initiatives taken during the year, and disclose the contents of such policy in its Board's report as specified in the Annexure to the Companies (CSR Policy) Rules, 2014 and display the same on the Company's website <https://arkinfo.in/>.

12. POLICY REVIEW:

The Board may & if required, will annually review the CSR Policy and make suitable changes as may be required and submit the revised policy for the approval of the Board.